

**NORTH BEND URBAN RENEWAL AGENCY  
BUDGET MESSAGE  
FY 2009-2010**

The North Bend Urban Renewal Agency is a separate and distinct public corporation of the State of Oregon. As a separate corporation it has its own budget and separate public hearings are held.

The total resources budgeted for fiscal year 2009-2010 are \$5,031,752, which is up over the FY 2008-2009 budget year. The budget includes \$1,069,000 in federal funding (SAFETEA-LU – High Priority Projects Program) which represents the balance remaining of the federal funding plus additional SAFETEA-LU revenue in the amount of \$374,000. The city has also budgeted \$1,900,000 in grant funds for projects within the urban renewal district. Staff will continue to write grants for waterfront and streetscape improvements and the budgeted amount is projected grant revenue and not guaranteed income. It is anticipated that the Urban Renewal Agency will receive \$500,348.00 in tax revenue in FY 2009-2010 and \$14,000 in prior year taxes. The budget projects working capital as of July 1, 2009 to be \$1,534,084.

The first of the waterfront projects, which consists of streets, sidewalks, utilities and landscaping, was completed in FY 2003-2004. In FY 2005-2006, the city constructed a pavilion adjacent to the boat ramp on California Street. The pavilion is constructed on piling which serves as an anchor for the northern portion of a pier/boardwalk structure. Urban Renewal revenue, remaining Oregon Economic and Community Development Department loan proceeds from the Harbor Ave. Project and a grant from Department of Land Conservation and Development were used for the pavilion project. The next phase of the waterfront development is the pier/boardwalk extending from California Street along Harbor Avenue to Washington Street. The pier/boardwalk project will go out to bid in July 2009. The federally earmarked funds are administered by Oregon Department of Transportation and an engineering firm is under contract to complete the engineered design of the pier/boardwalk. The Urban Renewal Agency budget also provides for professional services, payments on debt and funding for other miscellaneous projects such as a project to address the parking issues within the Urban Renewal District. Also, the FY 2009-2010 budget includes a grant and grant match for streetscape improvements for the Highway 101 corridor. The Urban Renewal Agency plans to obtain grant funds or funds and use existing agency funds to complete the Highway 101 streetscape improvements during the Oregon Department of Transportation overlay project through the downtown corridor scheduled for 2011. The city urban renewal agency will continue in its efforts to improve infrastructure within the district while encouraging development by the private sector.

Respectfully submitted,

Jan Willis, Urban Renewal Agency Budget Officer